

No. L.PT/2020-21/Mgr.(PD)/02

Date: 21.05.2020

**CIRCULAR**

**Sub:- Option for payment of Income Tax for the FY 2020-21 as per the Special Tax Regime, notified under Finance Act 2020.**

As per the Income Tax provisions, TDS is being deducted from the income under the Head salary/pension where the annual projected taxable income falls within the taxable range. The rate of Income-Tax is decided on the basis of net income range and at prescribed slabs. The Pensioners are required to provide the details of savings /proposed savings to claim exemptions and deductions in the prescribed format to Department /Pension Trust, as is done earlier, for calculating the monthly TDS. The format is available in our Website.

Further, as per the notified Finance Act 2020, Special Tax Rate for the individual residents or non residents at lower rates has been allowed. The special lower rates shall be available only if the total income of assessee is computed without claiming specified exemptions/deductions. Pensioners who wish to opt for paying tax at lower rates or at the normal rate of Income Tax, the same to be intimated to the Pension Trust for calculation of TDS. The pensioners are requested to provide detail of savings/proposed savings to claim of exemptions and deductions at the normal Income Tax rates. The pensioners opting for the Tax at lower rates to submit option in writing up to 30.06.2020 to Pension Trust for calculation of TDS at special rates or otherwise TDS at normal rates shall be deducted as per rule.

*Rel*  
*21/05/2020*  
Manager (PD) Pension Trust  
DVB ETBF-2002

**DVB EMPLOYEES TERMINAL BENEFIT FUND – 2002**

**Pensioner's/Family Pensioner's Self Declaration – Cum – Undertaking for Tax Deduction at Source from Pension/Family Pension.**

Name :			
P.P.O. No. :			
Address :			
P.A.N. :			
Financial Year	2020-2021	Tel.No.	
Assessment Year	2021-2022	SEX(M/F)	

Dated	
Dt. of Birth	

**SUB.: DECLARATION OF INVESTMENT FOR DEDUCTION OF INCOME TAX FOR THE FINANCIAL YEAR 2020-21**

I hereby give my declaration for the savings/investments to be made by me during the financial year 2020-2021 out of my income with a request to consider the same while computing tax to be deducted at source from my pension/family pension.

S.NO.	Investment Description	Amount						
1	MEDICLAIM (Amount of Medical Insurance Premium) [80D]	Rs.						
2	MEDICAL TREATMENT OF HANDICAPPED DEPENDENT (80-DD)							
	<table border="1"><tr><td>Cer No</td><td>Dated</td><td>Name of Hospital</td><td>%age of Disability</td><td>Name of Dependant</td><td>Relation</td></tr></table>	Cer No	Dated	Name of Hospital	%age of Disability	Name of Dependant	Relation	
Cer No	Dated	Name of Hospital	%age of Disability	Name of Dependant	Relation			
3	DONATION TO PRIME MINISTER RELIEF FUND (80G)	Rs.						
4	PERMANENT PHYSICAL DISABILITY (80-U)	Rs.						
	<table border="1"><tr><td>Cer No</td><td>Dated</td><td>Name of Hospital</td><td>%age of Disability</td></tr></table>	Cer No	Dated	Name of Hospital	%age of Disability			
Cer No	Dated	Name of Hospital	%age of Disability					
5	PUBLIC PROVIDENT FUND	Rs.						
6	LIFE INSURANCE PREMIUM	Rs.						
7	N.S.C. (NEW)	Rs.						
8	PAYMENT TOWARDS TUITION FEE OF CHILDREN (MAX. OF 2) TO ANY SCHOOL/COLLEGE	Rs.						
9	INFRASTRUCTURE BONDS :	Rs.						
10	ANY OTHER INVESTMENT WITH DETAIL OF INVESTMENT :	Rs.						

I confirm that I shall furnish all the necessary evidence on or before 30th Nov.2020 as proof of payments for the above mentioned saving and investments for various deductions claimed by me. In case I am not able to honour the commitment given by me then Pension Trust can deduct TDS on the basis of actual investment made up to 30-11-20. I further declare and certify that I will make and claim only that investment made by me out of my personal savings.

SIGNATURE OF PENSIONER